

TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES (“TCFD”) INDEX

Introduction

We are proud of the progress we have made to date and the table below provides the location of Targa’s current disclosures in alignment with the recommendations of the Task Force on Climate-related Financial Disclosures (“TCFD”), a voluntary framework for climate-related assessment and reporting.

TCFD Disclosure Matrix

Recommended Disclosures	Location
Governance	
a. Describe the board’s oversight of climate-related risks and opportunities.	2025 Sustainability Report pg. 9, 14, 55, 59 Sustainability Committee Charter pg. 1
b. Describe management’s role in assessing and managing climate-related risks and opportunities.	2025 Sustainability Report pg. 9, 13-14, 57
Strategy	
a. Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	2025 Sustainability Report pg. 15, 16-17, 20, 21, 23, 39 2025 10-K pg. 23-25, 29, 32, 44-48
b. Describe the impact of climate-related risks and opportunities on the organization’s businesses, strategy, and financial planning.	2025 Sustainability Report pg. 15, 16-17, 20, 21, 23, 39 2025 10-K pg. 23-25, 29, 32, 44-48
c. Describe the resilience of the organization’s strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	2025 Sustainability Report pg. 15-22 2025 10-K pg. 29, 44-48, 53-54
Risk Management	
a. Describe the organization’s processes for identifying and assessing climate-related risks.	2025 Sustainability Report pg. 20, 25-26, 59 2026 Proxy Statement pg. 23-24
b. Describe the organization’s processes for managing climate-related risks.	2025 Sustainability Report pg. 13, 20, 25-26, 59 2026 Proxy Statement pg. 23-24
c. Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization’s overall risk management.	2025 Sustainability Report pg. 13, 20, 25-26, 59 2026 Proxy Statement pg. 23-24

Metrics & Targets

a. Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	2025 Sustainability Report pg. 15-22, 65-66, 69 2026 Proxy Statement pg. 8-9, 24-25
b. Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas (GHG) emissions and the related risks.	2025 Sustainability Report pg. 15-22, 65, 69 2026 Proxy Statement pg. 8-9, 24-25
c. Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	2025 Sustainability Report pg. 15, 19, 57 2025 Proxy Statement pg. 8-9, 24-25

*Please note that certain of the referenced materials are subject to various notes and disclaimers that should be considered in conjunction with these disclosures.