# EIC Midstream Template V2.0

| | Metric | Unit | 2023 | 2024 | 2025 | Comments, Links, Additional Information, and Notes |
|---|---|---|---|---|---|---|
| | Activity | | | | | |
| 1.1 | EBITDA | Million US $ | 3,530.00 | 4,142.30 | 4,957.40 | |
| 1.2 | Gross Throughput | Thousand BOE | 1,627,899 | 1,768,050 | 1,989,870 | For the natural gas gathering and boosting segment, throughput is the total volume of gas transported by gathering and boosting facilities as per 40 CFR 98.236(aa)(10)(ii) in the GHGRP. For the natural gas processing segment, throughput is the quantity of natural gas processed at a gas processing plant as per 40 CFR 98.236(aa)(3)(ii). For liquid products, throughput is the volume of products delivered to an end point. |
| 1.3 | Miles of Pipeline (Total Pipeline) | Miles | 29,745 | 30,157 | 30,763 | Includes in-service pipelines per V2.0 definitions. |
| 1.4 | Carbon Accounting Basis for Data | Operational/Equity/Financial | Operational | Operational | Operational | |
| | Environment [1] | | | | | |
| | Hydrocarbon Releases | | | | | |
| 2.1 | Number of Hydrocarbon Liquid Releases Beyond Secondary Containment > 5 bbl | # | 9 | 17 | 21 | |
| 2.2 | Volume of Hydrocarbon Liquid Releases Beyond Secondary Containment > 5 bbl | bbls | 218 | 503 | 895 | |
| 2.3 | Hydrocarbon Liquid Releases Intensity per Mile of Pipeline - Total | bbl/mile | 0.007 | 0.017 | 0.029 | |
| | Emissions* | | | | | |
| 2.4 | Total GHG Emissions (Scope 1 + Scope 2) - Total | mt $CO_2e$ | 13,222,000 | 14,162,000 | 17,169,000 | |
| 2.4.1 | Scope 1 GHG Emissions - Total † | mt $CO_2e$ | 9,531,000 | 10,168,000 | 12,763,000 | Scope 1 GHG Emissions - Total follows the methodology in USEPA Greenhouse Gas Reporting Program (GHGRP) Subpart C – General Stationary Fuel Combustion Sources and Subpart W – Petroleum and Natural Gas Systems for all sites irrespective of reporting thresholds. The emissions reported for 2025 follow the revised GHGRP effective January 1, 2025 that included changes to Subparts C and W. The emissions reported for 2023 and 2024 follow the previous GHGRP revision. We continue to evaluate our approach to inventorying, calculating, and reporting GHG emissions to reflect accepted practices, industry trends, and enhance accuracy. |
| 2.4.1.1 | Scope 1 $CO_2$ Emissions - Total | mt $CO_2$ | 9,030,000 | 9,603,000 | 10,603,000 | |
| 2.4.1.2 | Scope 1 Methane Emissions - Total | mt $CH_4$ | 19,660 | 20,030 | 77,330 | |
| 2.4.1.3 | Scope 1 Nitrous Oxide Emissions - Total | mt $N_2O$ | 15 | 16 | 17 | |
| 2.4.1.4 | Percent of Scope 1 Emissions that are Methane | % | 5% | 6% | 4% | |
| 2.4.2 | Scope 1 GHG Emissions - EPA †† | mt $CO_2e$ | 9,526,000 | 10,155,000 | -- | The EPA delayed CY2025 reporting to October 2026. As of the publication of this report, these numbers have not been submitted. Global warming potentials (GWPs) for 2023 follow the GHGRP rule finalized 12/9/2016. GWPs for 2024 follow the GHGRP revision finalized 4/24/2024, effective starting CY2024. |
| 2.4.2.1 | Scope 1 $CO_2$ Emissions - EPA | mt $CO_2$ | 9,032,000 | 9,593,000 | -- | |
| 2.4.2.2 | Scope 1 Methane Emissions - EPA | mt $CH_4$ | 19,650 | 19,930 | -- | |
| 2.4.2.3 | Scope 1 Nitrous Oxide Emissions - EPA | mt $N_2O$ | 14 | 15 | -- | |
| 2.4.3 | Scope 2 GHG Emissions † | mt $CO_2e$ | 3,691,000 | 3,994,000 | 4,406,000 | Scope 2 GHG Emissions calculated on location-based method. |
| 2.5 | Total GHG Emissions (Scope 1 + Scope 2) Intensity per Thousand BOE - Total | mt $CO_2e$/Thousand BOE | 8.12 | 8.01 | 8.63 | |
| 2.6 | Scope 1 Methane Emissions Intensity per ONE Future Methodology | | | | | |
| 2.6.1 | For Transmission and Storage Sector | % | N/A | N/A | N/A | |
| 2.6.2 | For Processing Sector | % | 0.032 | 0.035 | 0.036 | |
| 2.6.3 | For Gathering and Boosting Sector | % | 0.112 | 0.112 | 0.113 | |
| 2.6.4 | For Production Sector | % | N/A | N/A | N/A | |
| 2.7 | Does the company participate in an external emissions reduction program? | Yes/No | Yes | Yes | Yes | Targa is a member of ONE Future and The Environmental Partnership. |
| 2.8 | Does the company have a greenhouse gas emissions reduction target? | Yes/No | Yes | Yes | Yes | Targa's methane intensity targets are as follows: Processing Sector 0.11%, Gathering & Boosting 0.08%. |
| 2.9 | NOx Emissions | Metric Tons | 7,918 | 7,616 | 6,952 | Criteria pollutants are comprised of direct emissions from Targa operations that are required to be reported to federal and/or state environmental agencies. These emissions are typically reviewed annually and may change with their review of our reports. SOx and VOC emission totals reported here for RY2024 have been revised based on agency review of prior submission. Previously disclosed totals (expressed in metric tons) for RY2024 were as follows: SOx 1547, VOCs 8345. |
| 2.10 | SOx Emissions | Metric Tons | 2,537 | 1,550 | 1,241 | |
| 2.11 | VOC Emissions | Metric Tons | 7,298 | 7,997 | 6,450 | |
| 2.12 | % of Electricity Used That is Renewable | % | 0.00 | 0.00 | 0.00 | |

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| | **Activity** | | | | | |
| 2.13 | Did the company bank GHG reductions from Carbon Capture and Storage Projects? | Yes/No | No | No | No | |
| 2.14 | Does the company seek third party data verification for any environmental metrics? | Yes/No | Yes | Yes | Yes | Limited assurance was obtained on select Environmental metrics for 2023, 2024, and 2025. |
| | **Asset Diversification and Biodiversity** | | | | | |
| 2.15 | Does the company participate in any efforts to expand the share of alternative/renewable energy sources in the company's portfolio? If yes, please provide links to ESG reports, webpages and other disclosures as support. | Yes/No | Yes | Yes | Yes | See Targa Sustainability Report posted at www.targaresources.com/sustainability |
| 2.16 | Does the company have a biodiversity policy or commitment for new and existing assets? | Yes/No | Yes | Yes | Yes | |
| | **Social** | | | | | |
| 3.1 | Total Recordable Incident Rate (TRIR) - Employees † | # | 0.81 | 0.84 | 0.76 | Immaterial errors were identified that overstated total employee work hours affecting the incident rate. 2023 and 2024 rates were revised for comparability. |
| 3.2 | Total Recordable Incident Rate (TRIR) for Major Growth Projects - Contractors | # | 0.00 | 0.50 | 0.34 | |
| 3.3 | Days Away, Restricted or Transferred (DART) - Employees † | # | 0.69 | 0.39 | 0.37 | Immaterial errors were identified that overstated total employee work hours affecting the incident rate. 2023 and 2024 rates were revised for comparability. |
| 3.4 | Days Away, Restricted or Transferred (DART) for Major Growth Projects - Contractors | # | 0.00 | 0.00 | 0.20 | |
| 3.5 | Lost Time Incident Rate (LTIR) - Employees | # | 0.33 | 0.34 | 0.21 | Immaterial errors were identified that overstated total employee work hours affecting the incident rate. 2023 and 2024 rates were revised for comparability. |
| 3.6 | Lost Time Incident Rate (LTIR) for Major Growth Projects - Contractors | # | 0.00 | 0.00 | 0.20 | |
| 3.7 | Fatalities - Employees † | # | 0.00 | 1.00 | 0.00 | |
| 3.8 | Fatalities - Contractors | # | 0.00 | 0.00 | 0.00 | |
| 3.9 | Does the company have an indigenous engagement policy or commitment for new and existing assets? | Yes/No | Yes | Yes | Yes | |
| 3.10 | % Workforce That is Female | % | 15% | 15% | 15% | |
| 3.11 | % Workforce From Minority Groups (EEOC Defined) | % | 35% | 36% | 37% | |
| 3.12 | % Workforce Covered by Collective Bargaining Agreements | % | 0% | 0% | 0% | |
| 3.13 | Does the company seek third party data verification for any social metrics? | Yes/No | Yes | Yes | Yes | Limited assurance was obtained on select Social metrics for 2023, 2024, and 2025. |
| 3.14 | $ Invested in Local Communities per Every $100,000 of Adjusted EBITDA | US $ | N/A | N/A | N/A | Not Available |
| | **Governance** | | | | | |
| | **Diversity** | | | | | |
| 4.1 | % Directors That Are Female | % | 27% | 36% | 36% | |
| 4.2 | % Corporate Officers (VP and Up) That Are Female | % | 14% | 13% | 13% | |
| 4.3 | % Directors From Minority Groups (EEOC Defined) | % | 18% | 18% | 18% | |
| 4.4 | % Corporate Officers (VP and Up) from Minority Groups (EEOC Defined) | % | 5% | 7% | 9% | |
| 4.5 | Is Any Director Under the Age of 50? | Yes/No | Yes | Yes | Yes | |

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|---|---|---|---|---|---|---|
| | Activity | | | | | |
| | Directors | | | | | |
| 4.6 | % Independent Directors | % | 73% | 91% | 91% | |
| 4.7 | How many directors received less than 80% votes cast in favor when running unopposed in last 5 years? | # | 1 | 1 | 1 | Paul Chung in 2023. |
| 4.7.1 | Does the company have a formal ESG oversight structure with associated accountability? | Yes/No | Yes | Yes | Yes | |
| 4.8 | Does the company have directors with risk management experience? | Yes/No | Yes | Yes | Yes | |
| | Compensation | | | | | |
| 4.9 | Has the company received less than 70% support for Say On Pay in any of the last 5 years? | Yes/No | Yes | Yes | No | Based on previous proxy reports, say on pay has not dropped below 94% in the past 5 years. Please see Targa's Annual Meeting 8-Ks. |
| 4.10 | What % of CEO target pay is performance-based? | % | 90% at-risk | 91% at-risk | 91% at-risk | |
| 4.11 | What % of CEO target pay is equity-based? | % | 74% of target | 74% of target | 76% of target | |
| 4.12 | Are there any shareholder return metrics (total return, return on invested capital, etc.) in any NEO equity compensation plan? | Yes/No | Yes - TSR | Yes - TSR | Yes - TSR | |
| 4.13 | Is at least 10% of Named Executive Officer (NEO) short-term incentive (STI) or long-term incentive (LTI) linked to E or S metrics? | Yes/No | Yes | Yes | Yes | |
| 4.14 | Does the company tie any amount of pay for management and/or employees to ESG objectives? | Yes/No | Yes | Yes | Yes | |
| | Share Ownership | | | | | |
| 4.15 | Have any corporate officers or directors made share purchases with personal funds in the last 5 years? | Yes/No | Yes | No | No | |
| | Board Oversight | | | | | |
| | Which of these data sets are collected and shared with board? | | | | | |
| 4.16.1 | Voluntary employee turnover company-wide and by at least one additional level (e.g. business unit, location, or division) | Yes/No | No | No | No | Turnover rate not reviewed at additional levels with board. |
| 4.16.2 | % of employees who participate in company sponsored matching gift programs and/or volunteer for corporate sponsored charitable events | Yes/No | No | No | No | |
| 4.16.3 | Gender Pay Ratio | Yes/No | No | No | No | |
| 4.16.4 | Underlying data from an employee satisfaction survey that is anonymous and at least annual | Yes/No | No | No | No | |
| | Supply Chain | | | | | |
| 4.17 | Does the company require suppliers to sign off on a code of conduct or equivalent codes? | Yes/No | Yes | Yes | Yes | MSA suppliers must sign; See Supplier Code of Conduct in Sustainability Report. |
| | Cybersecurity | | | | | |
| | Does the company undertake any of the following to manage cybersecurity risk? | | | | | |
| 4.18.1 | Mandatory employee training | Yes/No | Yes | Yes | Yes | |
| 4.18.2 | Adherence to industry cybersecurity standards | Yes/No | Yes | Yes | Yes | |
| 4.18.3 | Ongoing evaluation of the threat landscape | Yes/No | Yes | Yes | Yes | |
| 4.19 | Does the company publish an annual proxy statement? | Yes/No | Yes | Yes | Yes | |

Note: Governmental bodies and investors are increasingly focused on companies' ESG practices and disclosures, and increasingly there are proposed and adopted regulations, legislation and investor expectations that can have a direct impact on companies seeking to comply through disclosure. While this template provides one approach to reporting on various ESG matters, it does not take all voluntary frameworks or standards into consideration, nor is it designed to address proposed or adopted regulations and legislation. For compliance with proposed or adopted regulations and legislation, companies should seek the advice of counsel.

† - These metrics received limited assurance by a third-party auditor. The third-party audit report is available at targaresources.com/sustainability for the 2025 metrics. This metric was also subject to previous limited assurance attestation procedures in 2023 and 2024.

† † - This metric was subject to previous limited assurance attestation procedures in 2023 and 2024.

* Global warming potentials (GWPs) for 2023 follow the GHGRP rule finalized December 9, 2016. GWPs for 2024 and 2025 follow the GHGRP revision finalized April 24, 2024, effective starting with calendar year 2024.