



EIC Midstream Template V2.0

Metric	Unit	2023	2022	2021	Comments, Links, Additional Information, and Notes	
Activity						
1.1	EBITDA	Million US \$	3,530.00	2,901.10	2,052.00	
1.2	Gross Throughput	Thousand BOE	1,627,899	1,480,041	1,159,724	For the natural gas gathering and boosting segment, throughput is the total volume of gas transported by gathering and boosting facilities as per 40 CFR 98.236(aa)(10)(ii) in the GHGRP. For the natural gas processing segment, throughput is the quantity of natural gas processed at a gas processing plant as per 40 CFR 98.236(aa)(3)(ii). For liquid products, throughput is the volume of products delivered to an end point. Includes full year data for assets acquired in 2022.
1.3	Miles of Pipeline (Total Pipeline)	Miles	29,745	28,599	25,748	Includes in-service pipelines per V2.0 definitions.
1.4	Carbon Accounting Basis for Data	Operational/Equity/Financial	Operational	Operational	Operational	
Environment ⁽²⁾						
Hydrocarbon Releases						
2.1	Number of hydrocarbon liquid releases beyond secondary containment > 5 bbl	#	9	21	6	
2.2	Volume of hydrocarbon liquid releases beyond secondary containment > 5 bbl	bbls	218	550	248	
2.3	Hydrocarbon Liquid Releases Intensity per Mile of Pipeline - Total	bbl/mile	0.007	0.019	0.010	
Emissions						
2.4	Total GHG Emissions (Scope 1 + Scope 2) - Total	mt CO ₂ e	13,222,000	12,003,000	9,854,000	
2.4.1	Scope 1 GHG Emissions - Total	mt CO ₂ e	9,531,000 [†]	8,707,000	7,194,000	Sources included in Scope 1 GHG Emissions - Total include Sites Not Required to Report Under the EPA GHGRP. Emissions from Saltwater Disposal Sites and Glycol Dehydrators at Well Sites are not applicable to Targa Resources. Includes full-year data for assets acquired in 2022. We continue to evaluate our approach to inventorying, calculating, and reporting GHG emissions to reflect accepted practices, industry trends, and enhance accuracy. Related to this, we identified immaterial calculation errors that understated our previously reported Scope 1 GHG emissions. Consequently, we have revised for comparability the 2022 and 2021 Scope 1 GHG emissions.
2.4.1.1	Scope 1 CO ₂ Emissions - Total	mt CO ₂	9,030,000	8,261,000	6,412,000	
2.4.1.2	Scope 1 Methane Emissions - Total	mt CH ₄	19,660	17,700	30,950	
2.4.1.3	Scope 1 Nitrous Oxide Emissions - Total	mt N ₂ O	15	14	11	
2.4.1.4	Percent of Scope 1 emissions that are methane	%	5%	5%	11%	



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Activity						
2.4.2	Scope 1 GHG Emissions - EPA	mt CO ₂ e	9,526,000 [†]	8,701,000	7,183,000	Includes full-year data for assets acquired in 2022. We continue to evaluate our approach to inventorying, calculating, and reporting GHG emissions to reflect accepted practices, industry trends, and enhance accuracy. Related to this, we identified immaterial calculation errors that understated our previously reported Scope 1 GHG emissions. Consequently, we have revised for comparability the 2022 and 2021 Scope 1 GHG emissions.
2.4.2.1	Scope 1 CO ₂ Emissions - EPA	mt CO ₂	9,032,000	8,255,000	6,403,000	
2.4.2.2	Scope 1 Methane Emissions - EPA	mt CH ₄	19,650	17,660	30,900	
2.4.2.3	Scope 1 Nitrous Oxide Emissions - EPA	mt N ₂ O	14	14	11	
2.4.3	Scope 2 GHG Emissions	mt CO ₂ e	3,691,000 [†]	3,296,000 [†]	2,660,000	Scope 2 GHG Emissions calculated on location-based method. Includes full year data for assets acquired in 2022.
2.5	Total GHG Emissions (Scope 1 + Scope 2) Intensity per Thousand BOE- Total	mt CO ₂ e/Thousand BOE	8.12	8.11	8.50	
2.6	Scope 1 Methane Emissions Intensity per ONE Future Methodology (See EIC Definitions tab for instructions)					
2.6.1	For Transmission and Storage Sector	%	N/A	N/A	N/A	
2.6.2	For Processing Sector	%	0.032	0.033	0.037	
2.6.3	For Gathering and Boosting Sector	%	0.112	0.139	0.167	
2.6.4	For Production Sector	%	N/A	N/A	N/A	
2.7	Does the company participate in an external emissions reduction program?	Yes/No	Yes	Yes	Yes	Targa is a member of ONE Future and The Environmental Partnership.
2.8	Does the company have a greenhouse gas emissions reduction target?	Yes/No	Yes	Yes	Yes	Targa's methane intensity targets are as follows: Processing Sector 0.11% by 2025, Gathering & Boosting 0.08% by 2025.
2.9	NO _x Emissions	Metric Tons	8,830	8,746	7,396	Criteria pollutants are comprised of direct emissions from Targa operations that are required to be reported to federal and/or state environmental agencies. These emissions are typically reviewed annually and may change with their review of our reports. NO _x , SO _x , and VOC emission totals reported here have been revised based on agency review of our prior submission. Previously disclosed totals (expressed in metric tons) for 2022 were as follows: NO _x 8,261, SO _x 2,346, and VOC 5,603. Includes full year data for assets acquired in 2022.
2.10	SO _x Emissions	Metric Tons	3,430	2,507	2,920	
2.11	VOC Emissions	Metric Tons	8,086	5,495	4,237	
2.12	% of electricity used that is renewable	%	0.00	0.00	0.00	
2.13	Did the company bank GHG reductions from Carbon Capture and Storage Projects?	Yes/No	No	No	No	
2.14	Does the company seek third party data verification for any environmental metrics?	Yes/No	Yes	Yes	No	Limited assurance was obtained on select Environmental metrics for 2022 and 2023.



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Activity						
Asset Diversification and Biodiversity						
2.15	Does the company participate in any efforts to expand the share of alternative/renewable energy sources in the company's portfolio? If yes, please provide links to ESG reports, webpages and other disclosures as support.	Yes/No	Yes	Yes	Yes	See Targa Sustainability Report posted at www.targaresources.com/sustainability
2.16	Does the company have a biodiversity policy or commitment for new and existing assets?	Yes/No	Yes	Yes	Yes	

⁽²⁾ In March 2022, the SEC proposed extensive climate change disclosure regulation, that, if adopted, would likely require companies to provide more detailed and complex environmental disclosures than contemplated by this template. For example, compliance with the "Emissions" section of this template would likely not be adequate for the purposes of compliance with the SEC's proposed regulation. The proposed regulation also contemplates significant expanded disclosures regarding companies' climate change-related governance, strategy, goals and metrics and risk analyses. For considerations regarding compliance with the proposed climate change disclosure regulations or other regulatory or legislative matters, companies should seek the advice of counsel.

Social						
3.1	Total Recordable Incident Rate (TRIR) - employees	#	0.74 [†]	0.73 [†]	0.99	
3.2	Total Recordable Incident Rate (TRIR) for major growth projects - contractors	#	0.00	0.85	0.00	
3.3	Days away, restricted or transferred (DART) - employees	#	0.63 [†]	0.64 [†]	0.53	
3.4	Days away, restricted or transferred (DART) for major growth projects - contractors	#	0.00	0.43	0.00	
3.5	Lost Time Incident Rate (LTIR) - employees	#	0.30	0.54	0.39	
3.6	Lost Time Incident Rate (LTIR) for major growth projects - contractors	#	0.00	0.14	0.00	
3.7	Fatalities - employees	#	0 [†]	0 [†]	0	
3.8	Fatalities - contractors	#	0	0	0	
3.9	Does the company have an indigenous engagement policy or commitment for new and existing assets?	Yes/No	Yes	Yes	Yes	
3.10	% workforce that is female	%	15%	15%	16%	
3.11	% workforce from minority groups (EEOC defined)	%	35%	33%	30%	



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3.13	Does the company seek third party data verification for any social metrics?	Yes/No	Yes	Yes	No	Limited assurance was obtained on select Social metrics for 2022 and 2023.
3.14	\$ invested in local communities per every \$100,000 of adjusted EBITDA	US \$	N/A	N/A	N/A	Not available.
Governance						
Diversity						
4.1	% directors that are female	%	27%	27%	25%	
4.2	% corporate officers (VP and up) that are female	%	14%	14%	14%	
4.3	% directors from minority groups (EEOC defined)	%	18%	18%	17%	
4.4	% corporate officers (VP and up) from minority groups (EEOC defined)	%	5%	5%	6%	
4.5	Is any director under the age of 50?	Yes/No	Yes	Yes	Yes	
Directors						
4.6	% independent directors	%	73%	73%	75%	
4.7	How many directors received less than 80% votes cast in favor when running unopposed in last 5 years?	#	1	0	0	Paul Chung in 2023.
4.7.1	Does the company have a formal ESG oversight structure with associated accountability?	Yes/No	Yes	Yes	Yes	
4.8	Does the company have directors with risk management experience?	Yes/No	Yes	Yes	Yes	
Compensation						
4.9	Has the company received less than 70% support for Say On Pay in any of the last 5 years?	Yes/No	Yes	Yes	Yes	
4.10	What % of CEO target pay is performance-based?	%	90% at-risk	91% at risk	90% at-risk	
4.11	What % of CEO target pay is equity-based?	%	74% of target	73% of target	73% of target	
4.12	Are there any shareholder return metrics (total return, return on invested capital, etc.) in any NEO equity compensation plan?	Yes/No	Yes-TSR	Yes-TSR	Yes - TSR	
4.13	Is at least 10% of Named Executive Officer (NEO) short-term incentive (STI) or long-term incentive (LTI) linked to E or S metrics?	Yes/No	Yes	Yes	Yes	



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4.14	Does the company tie any amount of pay for management and/or employees to ESG objectives?	Yes/No	Yes	Yes	Yes	
Share Ownership						
4.15	Have any corporate officers or directors made share purchases with personal funds in the last 5 years?	Yes/No	Yes	Yes	Yes	
Board Oversight						
Which of these data sets are collected and shared with board?						
4.16.1	Voluntary employee turnover company-wide and by at least one additional level (e.g. business unit, location, or division)	Yes/No	No	No	No	Turnover rate not reviewed at additional levels with board.
4.16.2	% of employees who participate in company sponsored matching gift programs and/or volunteer for corporate sponsored charitable events	Yes/No	No	No	No	
4.16.3	Gender Pay Ratio	Yes/No	No	No	No	
4.16.4	Underlying data from an employee satisfaction survey that is anonymous and at least annual	Yes/No	No	No	No	
Supply Chain						
4.17	Does the company require suppliers to sign off on a code of conduct or equivalent codes?	Yes/No	Yes	Yes	Yes	MSA suppliers must sign; See Supplier Code of Conduct in Sustainability Report.
Cybersecurity						
Does the company undertake any of the following to manage cybersecurity risk?						
4.18.1	Mandatory employee training	Yes/No	Yes	Yes	Yes	
4.18.2	Adherence to industry cybersecurity standards	Yes/No	Yes	Yes	Yes	
4.18.3	Ongoing evaluation of the threat landscape	Yes/No	Yes	Yes	Yes	
4.19	Does the company publish an annual proxy statement? If no, expand for more metrics (click "+" to the left)	Yes/No	Yes	Yes	Yes	

¹ Governmental bodies and investors are increasingly focused on companies' ESG practices and disclosures, and increasingly there are proposed and adopted regulations, legislation and investor expectations that can have a direct impact on companies seeking to comply through disclosure. While this template provides one approach to reporting on various ESG matters, it does not take all voluntary frameworks or standards into consideration, nor is it designed to address proposed or adopted regulations and legislation. For compliance with proposed or adopted regulations and legislation, companies should seek the advice of counsel.

† - These metrics received limited assurance by a third-party auditor.