Performance Data Tables

Topic	Accounting Metric	Units	2023	2024	2025
Environment					
Greenhouse Gas Emissions*	Scope 1: Greenhouse Gas (GHG) Emissions - Total [1] †	Million metric tons CO_2e	9.5	10.2	12.8
	Scope 2: Electricity Consumption [2] †	Billion kilowatt hours	10.1	11.5	12.7
	Scope 2: Electricity Emissions (location based) [3] †	Million metric tons CO_2e	3.7	4.0	4.4
	Scope 3: Products Supplied to Customers [4] †	Million metric tons CO_2e	32.7	38.7	47.9
Criteria Pollutant [5]	Nitrogen Oxides (NOX)	Thousand tons	8.7	8.4	7.7
	Carbon Monoxide (CO)	Thousand tons	6.8	6.2	5.6
	Sulfur Oxides (SOX)	Thousand tons	2.8	1.7	1.4
	Particulate Matter (PM10)	Thousand tons	0.6	0.6	0.6
	Volatile Organic Compounds (VOCs)	Thousand tons	8.0	8.8	7.1
Spills [6]	Total Hydrocarbon Spills > 5 bbls Beyond Secondary Containment	# spills	9	17	21
	Volume of Hydrocarbon Spills > 5 bbls Beyond Secondary Containment	Barrels (bbl)	218	503	895
	Hydrocarbon Spills in Unusually Sensitive Areas (USAs)	# spills	0	1	0
	Hydrocarbon Spills in Unusually Sensitive Areas (USAs)	Barrels (bbl)	0	37	0
Water [7]	Total Freshwater Withdrawn	Million gallons	3,451	3,833	4,696
	Total Water Discharged	Million gallons	1,085	1,890	1,949
Biodiversity [8]	Percent of Land Owned, Leased, or Operated Within Areas of Protected Conservation Status or Endangered Species Habitat	%	11.8%	13.1%	12.9%

Performance Data Tables

Topic	Accounting Metric	Units	2023	2024	2025
Social					
Employee Health & Safety	Total Recordable Incident Rate (TRIR) - Employees [9] †	# recordable incidents/100 full-time workers	0.81	0.84	0.76
	Employee Recordable Incidents	# total injury/illness incidents	27	30	29
	DART Incident Rate - Employees [9] †	# injury/illness incidents days away from work x 200,000 / total hours worked	0.69	0.39	0.37
	Number of DART Incidents †	# injury/illness incidents days away from work	23	14	14
	Preventable Motor Vehicle Accident Rate ††	# total preventable vehicle accidents x 1,000,000 / miles traveled	1.26	1.81	1.54
	Total hours of Health, Safety, and Emergency Response Training for Employees	# hours	55,247	74,151	96,096
Pipeline & Transportation Safety	Natural Gas Transported by Pipeline [10]	Billion cubic feet (Bcf)	3,998	4,362	4,969
	Natural Gas Liquids Transported by Pipeline [11]	Million barrel miles (MMBbl-miles)	130,811	155,254	224,874
	Reportable Pipeline Incidents [12]	# incidents	8	11	12
	Pipeline Mileage: In-Line Inspections [13]	miles	619	520	222
	Pipeline Percent: In-Line Inspections [13]	%	25%	19%	11%
	Pipeline Leakage Survey Inspection Percentage: Natural Gas Transmission and Gathering [14]	%	86%	86%	85%
	Pipeline Leakage Survey Inspection Mileage: Natural Gas Transmission and Gathering [14]	# miles	26,687	26,987	27,436

Performance Data Tables

Topic	Accounting Metric	Units	2023	2024	2025
Employee Demographics	Total Employees	#	3,197	3,371	3,574
	Minority Group (EEOC Defined) Employees	%	35%	36%	37%
	Employees Aged ≤ 30 Years Old	%	14%	16%	16%
	Employees Aged 30-50 Years Old	%	57%	57%	58%
	Employees Aged > 50 Years Old	%	29%	27%	26%
	Female Employees	%	15%	15%	15%
	Female Leadership Employees [15]	%	27%	26%	26%
	Female Named Executive Officer Employees	%	20%	20%	17%
	Employee Turnover (Voluntary)	%	9%	8%	7%
Governance					
Board of Directors	Number of Board Members	#	11	11	11
	Percentage of Independent Board Members	%	73%	91%	91%
Board Diversity	Number of Women on the Board	#	3	4	4
	Percentage of Directors Who are Women	%	27%	36%	36%
	Percentage of Directors Who are From Minority Group (EEOC Defined)	%	18%	18%	18%
Ethics	Code of Conduct and Ethics Policy	Y/N	Y	Y	Y
Economic					
Financial Performance	Adjusted Earnings Before Interest, Taxes, Depreciation, and Amortization (EBITDA)	Million US $	$3,530.0	$4,142.3	$4,957.4

Performance Data Tables

1. Scope 1 GHG Emissions - Total follows the methodology in USEPA Greenhouse Gas Reporting Program (GHGRP) Subpart C – General Stationary Fuel Combustion Sources and Subpart W – Petroleum and Natural Gas Systems for all sites irrespective of reporting thresholds. The emissions reported for 2025 follow the revised GHGRP effective January 1, 2025 that included changes to Subparts C and W. The emissions reported for 2023 and 2024 follow the previous GHGRP revision. We continue to evaluate our approach to inventorying, calculating, and reporting GHG emissions to reflect accepted practices, industry trends, and enhance accuracy.

2. Total quantity in billion kilowatt-hours of indirect energy consumed from purchased electricity generated off-site.

3. Scope 2: GHG Emissions (location-based): The quantity in million metric tons (MMT) of carbon dioxide equivalent (CO_2e) Scope 2 greenhouse gas (GHG) emissions from indirect energy consumed by Targa from purchased electricity generated off-site.

4. Scope 3: The quantity in million metric tons (MMT) of carbon dioxide equivalent (CO_2e) of Scope 3 GHG emissions attributable to potential emissions resulting from fractionated Natural Gas Liquids (NGLs) supplied by Targa to domestic customers. This metric includes emissions calculated pursuant to the US EPA GHGRP under Subpart MM – Suppliers of Petroleum Products and Subpart NN Suppliers of Natural Gas & Natural Gas Liquids. Under Subpart NN, this calculation includes emission equivalents of NGLs fractionated assuming complete combustion or oxidation of NGL products that Targa delivers to customers. Under Subpart MM, this calculation estimates the emissions related to the combustion of petroleum products or NGLs downstream of refineries and products that are exported. Emissions under Subpart MM are treated by Targa as deductions to emissions under Subpart NN as these emissions are from NGLs exported from the US to another country. The calculated Scope 3 GHG emissions metric does not include the sale of natural gas to end users. We continue to evaluate our approach to inventorying, calculating, and reporting GHG emissions to reflect accepted practices, industry trends, and enhance accuracy.

5. Criteria pollutants are comprised of direct emissions from Targa operations that are required to be reported to federal and/or state environmental agencies. These emissions are typically reviewed annually and may change with their review of our reports. CO and VOC emission totals reported here for RY2024 have been revised based on agency review of prior submission. Previously disclosed totals (expressed in thousand tons) for RY2024 were as follows: CO 6.0, VOCs 9.2.

6. Total count and volume of hydrocarbon spills only includes the hydrocarbon fraction of spills from produced water and brine.

7. Water disclosures include water withdrawn and discharged for the purpose of industrial use only at Targa gas processing plants, fractionation, plants, and storage cavern facilities.

8. Percentage includes aboveground facilities and pipeline rights-of-way that are assumed to be 30 ft wide. "Within" is defined as within 5km of the boundary of an area that is protected conservations status or an endangered species habitat. Targa's GIS boundary was compared to the World Database of Protected Areas (WDPA), USFW Critical Habitats and USFW Wildlife boundaries to calculate percent of operation within these areas.

9. Immaterial errors were identified that overstated total employee work hours affecting the incident rate. 2023 and 2024 rates were revised for comparability.

10. Natural gas throughput is the sum of natural gas transported through gathering pipelines per 40 CFR 98.236(aa)(10)(i) and natural gas transported by transmission pipeline per 49 CFR 191.17.

11. Natural Gas Liquids throughput per 49 CFR 195.49.

12. Includes gas pipeline incidents as reported to the Pipeline Hazardous Materials and Safety Administration (PHMSA) on Forms F 7100.2-1 and F7100.2-2. Incidents as defined in Code of Federal Regulations (CFR) Part 191.3. Includes liquid pipeline accidents as reported to the PHMSA on Form F 7000.1-1. Accidents as defined in CFR Part 195.50.

13. Pipeline in-line inspections are conducted according to Targa's pipeline integrity management plan following regulatory requirements in 49 CFR 192.911 for gas pipelines and 49 CFR 195.452 for liquid pipelines. Targa follows the pipeline reassessment intervals per 49 CFR 192.939 and 49 CFR 195.452(j).

14. Leakage surveys are required by PHMSA on Transmission and Gathering Type A, B, and C pipelines. Targa conducts leakage surveys as required by PHMSA on these pipelines and voluntarily surveys Gathering Type R pipelines. Metrics in this section include both required and voluntary leakage survey results.

15. Employees with direct reports, manager title and above.

N/A - Indicates Targa did not track or this information is not available.

† - These metrics received limited assurance by a third-party auditor. The third-party audit report is available at targaresources.com/sustainability for the 2025 metrics. This metric was also subject to previous limited assurance attestation procedures in 2023 and 2024.

† † - This metric was subject to previous limited assurance attestation procedures in 2023 and 2024.

* Global warming potentials (GWPs) for 2023 follow the GHGRP rule finalized December 9, 2016. GWPs for 2024 and 2025 follow the GHGRP revision finalized April 24, 2024, effective starting with calendar year 2024.