### Data & Disclosures

Topic	Accounting Metric	Units	2021	2022	2023
Environment					
Greenhouse Gas Emissions	Equivalent Product Sales (Natural Gas, NGLs & Condensate) 1	Million barrels per year	593	628	729
	Scope 3: Products Supplied to Customers <sup>2</sup>	Million metric tons CO <sub>2</sub> e	23.7	32.4	32.7 <sup>†</sup>
	Scope 2: Electricity Consumption <sup>3</sup>	Billion kilowatt hours	7.1	8.5 <sup>†</sup>	10.1 <sup>†</sup>
	Scope 2: Electricity Emissions (location based) <sup>4</sup>	Million metric tons CO <sub>2</sub> e	2.7	3.3 <sup>†</sup>	3.7 <sup>†</sup>
	Scope 1: Greenhouse Gas (GHG) Emissions - Total <sup>5</sup>	Million metric tons CO <sub>2</sub> e	7.2	8.7	9.5 <sup>†</sup>
Criteria Pollutant <sup>6</sup>	Nitrogen Oxides (NOX)	Thousand tons	8.2	9.6	9.7
	Carbon Monoxide (CO)	Thousand tons	5.1	6.4	7.5
	Sulfur Oxides (SOX)	Thousand tons	3.2	2.8	3.8
	Particulate Matter (PM10)	Thousand tons	0.3	0.5	0.6
	Volatile Organic Compounds (VOCs)	Thousand tons	4.7	6.1	8.9
	Total Hydrocarbon spills > 5 bbls beyond secondary containment	# spills	6	21	9
Ca:lla 7	Volume of Hydrocarbon spills > 5 bbls beyond secondary containment	barrels (bbl)	248	550	218
Spills <sup>7</sup>	Hydrocarbon spills in Unusually Sensitive Areas (USAs)	# spills	0	0	0
	Hydrocarbon spills in the Arctic	# spills	0	0	0
	Total Freshwater Withdrawn	Million gallons	3,204	2,810	3,451
Water <sup>8</sup>	Withdrawn: Surface Water	Million gallons	529	165	436
	Withdrawn: Groundwater	Million gallons	2,322	2,322	2,670
	Withdrawn: Municipal Supply	Million gallons	353	324	345
	Total Water Discharged	Million gallons	962	903	1,085
	Discharged to Injection Well	Million gallons	324	418	512
	Discharged to Surface Water	Million gallons	637	485	572
	Discharged to Land	Million gallons	1	1	1



Topic	Accounting Metric	Units	2021	2022	2023
Biodiversity	International Union for Conservation of Nature (IUCN) Red List Species in Targa's Areas of Operatio	on <sup>9</sup> # species	69	70	51
	Critically Endangered Species	# species	9	11	8
	Endangered Species	# species	18	15	11
	Vulnerable Species	# species	18	17	14
	Near Threatened Species	# species	8	9	8
	Least Concern Species	# species	16	18	10
	Percent of land owned, leased, or operated within areas of protected conservation status or endangered species habitat <sup>10</sup>	%	9.6%	11.9%	11.8%
Social					
Employee Health & Safety <sup>15</sup>	Total Recordable Incident Rate (TRIR) - Employees	# recordable incidents/100 full-time workers	0.99	0.73 <sup>†</sup>	0.74 <sup>†</sup>
	Employee Recordable Incidents	# total injury/illness incidents	28.0	23.0	27.0
	DART Incident Rate - Employees	# injury/illness incidents days away from work x 200,000 / total hours worked	0.53	0.64 <sup>†</sup>	0.63 <sup>†</sup>
	Number of DART Incidents	# injury/illness incidents days away from work	15	20 <sup>†</sup>	23 <sup>†</sup>
	Preventable Motor Vehicle Accident Rate	# total preventable vehicle accidents x 1,000,000 / miles traveled	0.97	0.68 <sup>†</sup>	1.26 <sup>†</sup>
	Total hours of Health, Safety, and Emergency Response Training for Employees	# hours	37,633	44,232	55,247



Safety

### Performance Data Tables

Environmental

Topic	Accounting Metric	Units	2021	2022	2023
Pipeline & Transportation Safety	Natural Gas Transported by Pipeline <sup>11</sup>	Billion cubic feet (Bcf)	2,573	3,655	3,998
	Crude Oil Transported by Pipeline <sup>12</sup>	Million barrel miles (MMBbl-miles)	1,217	4,209	3,639
	Refined Products Transported by Pipeline <sup>13</sup>	Million barrel miles (MMBbl-miles)	0.3	0.8	223
	Natural Gas Liquids (HVL) Transported by Pipeline 14	Million barrel miles (MMBbl-miles)	88,021	108,287	130,811
	Reportable Pipeline Incidents: Natural Gas Transmission and Gathering 15,16	# incidents	0	1	4
	Reportable Pipeline Incidents per 1000 Miles: Natural Gas Transmission and Gathering 15, 16	# incidents/1000 miles	0	0.033	0.129
	Reportable Pipeline Accidents: Hazardous Liquids 15, 17	# incidents	2	9	4
	Reportable Pipeline Accidents per 1000 miles: Hazardous Liquids 15, 17	# incidents/1000 miles	0.75	3.15	1.38
	Pipeline In-Line Inspection Percentage: Natural Gas Transmission	%	19%	32%	3%
	Pipeline In-Line Inspection Mileage: Natural Gas Transmission	# miles	57	115	12
	Pipeline Leakage Survey Inspection Percentage: Natural Gas Transmission and Gathering <sup>18</sup>	%	49%	86%	86%
	Pipeline Leakage Survey Inspection Mileage: Natural Gas Transmission and Gathering	# miles	13,107	26,120	26,687
	Pipeline In-Line Inspection Percentage: Natural Gas Liquids Transmission	%	8.3%	25%	29%
	Pipeline In-Line Inspection Mileage: Natural Gas Liquids Transmission	# miles	169	543	607
	Rail Transportation Accident Releases	# incidents	0	0	0
	Rail Transportation Non-Accident Releases (NARs)	# incidents	1	0	1



Foreword Environmental Safety Data & Disclosures Social Governance

Topic	Accounting Metric	Units	2021	2022	2023
Employee Demographics	Minority Group (EEOC Defined) Employees	%	30%	33%	35%
	Employees aged ≤ 30 years old	%	14%	14%	14%
	Employees aged 30-50 years old	%	56%	57%	57%
	Employees aged > 50 years old	%	31%	29%	29%
	Female Employees	%	16%	15%	15%
	Female Leadership Employees <sup>19</sup>	%	24%	23%	27%
	Female Named Executive Officer Employees	%	20%	20%	20%
	Employee Turnover (Voluntary)	%	8%	8%	9%
Governance					
Board of Directors	Number of board members	#	12	11	11
	Percentage of independent board members	%	75%	73%	73%
Board Diversity	Number of women on the board	#	3	3	3
	Percentage of directors who are women	%	25%	27%	27%
	Percentage of directors who are from minority group (EEOC defined)	%	17%	18%	18%
Ethics	Code of Conduct and Ethics Policy	Y/N	Υ	Υ	Υ
Economic					
Financial Performance	Adjusted Earnings Before Interest, Taxes, Depreciation, and Amortization (EBITDA) (million USD)	\$	\$2,052.0	\$2,901.1	\$3,530.0



- 1. Natural gas product sales from 10-K were converted to barrel-of-oil-equivalent (BOE) using the U.S. Internal Revenue Service conversion of a single BOE as equal to 5.8 x 10^6 BTU to provide a common denominator. NGL and condensate volumes are considered as one to one with oil equivalent barrels.
- 2. Scope 3: The quantity in million metric tons (MMT) of carbon dioxide equivalent (CO2e) of Scope 3 GHG emissions attributable to potential emissions resulting from fractionated Natural Gas Liquids (NGLs) supplied by Targa to domestic customers. This metric includes emissions calculated pursuant to the US EPA GHGRP under Subpart MM Suppliers of Petroleum Products and Subpart NN, this calculation includes emission equivalents of NGLs fractionated assuming complete combustion or oxidation of NGL products that Targa delivers to customers. Under Subpart MM, this calculation estimates the emissions related to the combustion of petroleum products or NGLs downstream of refineries and products that are exported. Emissions under Subpart MM are treated by Targa as deductions to emissions under Subpart NN as these emissions are from NGLs exported from the US to another country. The calculating, and reporting GHG emissions to reflect accepted practices, industry trends, and enhance accuracy. Related to this, we identified immaterial calculation errors that overstated our previously reported Scope 3 GHG emissions.
- 3. Total quantity in billion kilowatt-hours of indirect energy consumed from purchased electricity generated off-site.
- 4. Scope 2: Electricity Emissions (location-based): The quantity in million metric tons (MMT) of carbon dioxide equivalent (CO2e) Scope 2 greenhouse gas (GHG) emissions from indirect energy consumed by Targa from purchased electricity generated off-site. Scope 2 GHG emissions are calculated by multiplying total electricity consumption by the EPA's eGRID location-based subregion emission factors and global warming potentials. Targa has included full-year 2022 emissions from electricity consumption from acquired entities.
- 5. Scope 1 Greenhouse Gas (GHG) Emissions Total are part of Targa's reported emissions pursuant the USEPA Greenhouse Gas Reporting Program (GHGRP) Subpart C General Stationary Fuel Combustion Sources and Subpart W Petroleum and Natural Gas Systems. Facilities that emit 25,000 metric tons or more per year of GHGs under Subparts C and W combined are required to report under these rules. Emissions disclosed are irrespective of this reporting threshold. Targa has included full-year 2022 emissions from acquired entities. We continue to evaluate our approach to inventoring, calculating, and reporting GHG emissions to reflect accepted practices, industry trends, and enhance accuracy. Related to this, we identified immaterial calculation errors that understated our previously reported Scope 1 GHG emissions. Consequently, we have revised for comparability the 2022 and 2021 Scope 1 GHG emissions.
- 6. Criteria pollutants are comprised of direct emissions from Targa operations that are required to be reported to federal and/or state environmental agencies. These emissions are typically reviewed annually and may change with their review of our reports. NOx, CO, SO2, PM10, and VOC emission totals reported here for RY2022 have been revised based on agency review of prior submission. Previously disclosed totals (expressed in thousand tons) for RY2022 were as follows: NOx 9.1, CO 6.5, SO2 2.6, VOCs 6.2.
- 7. Total count and volume of hydrocarbon spills only includes the hydrocarbon fraction of spills from produced water and brine.
- 8. Water disclosures include water withdrawn and discharged for the purpose of industrial use only at Targa gas processing plants, fractionation, plants, and storage cavern facilities.
- 9. Data collected using the United States Fish and Wildlife Services (USFWS) Information for Planning and Consultation online tool and cross referenced with International Union for Conservation of Nature Red List Species. Reduction of species within Targa's operating area for 2023 is due to changes in US Fish and Wildlife website (https://ipac.ecosphere.fws.gov/) data input format. The 2021 and 2022 data was collected at the County level and includes all listed species within the County but are not within Targa's footprint of operation.
- 10. Percentage includes aboveground facilities and pipeline right-of-ways that are assumed to be 30 ft wide. "Within" is defined as within 5km of the boundary of an area that is protected conservations status or an endangered species habitat. Targa's GIS boundary was compared to the World Database of Protected Areas (WDPA), USFWS Critical Habitats and USFWS Wildlife boundaries to calculate percent of operation within these areas.
- 11. Natural gas throughput is the sum of natural gas transported through gathering pipelines per 40 CFR 98.236(aa)(10)(i) and natural gas transported by transmission pipeline per 49 CFR 191.17. Revisions to throughputs for 2021 and 2022 are due to adding gathering pipeline throughput.
- 12. Crude oil throughput per 49 CFR 195.49. Revised reported units to match PHMSA reporting in barrel-miles.
- 13. Refined product throughput per 49 CFR 195.49. Revised reported units to match PHMSA reporting in barrel-miles.
- 14. Natural Gas Liquids throughput per 49 CFR 195.49. Revised reported units to match PHMSA reporting in barrel-miles.
- 15. Targa Resources acquired Lucid Energy and Southcross Energy on July 29, 2022 and April 21, 2022, respectively. Targa has included data for these acquired assets only since acquisition for metrics in this section.
- 16. As reported to the Pipeline Hazardous Materials and Safety Administration (PHMSA) on Forms F 7100.2-1 and F7100.2-2. Incidents in 2021 do not include Gathering Type R lines. PHMSA required reporting of Gathering Type R pipelines starting in 2022.
- 17. As reported to the Pipeline Hazardous Materials and Safety Administration (PHMSA) on Form F 7000.1-1. Accidents as defined in Code of Federal Regulations (CFR) Part 195.50. Revised metric in 2023 to include all hazardous liquids lines from HVL and refined products.
- 18 Leakage surveys are required by PHMSA on Transmission and Gathering Type A, B, and C pipelines. Targa conducts leakage surveys as required by PHMSA on these pipelines and voluntarily surveys Gathering Type R pipelines. Metrics in this section include both required and voluntary leakage survey results.
- 19. Employees with direct reports, manager title and above.
- N/A Indicates Targa did not track or this information is not available.
- † These metrics received limited assurance by a third-party auditor.

