FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

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**OMB APPROVAL** 37

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hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Davis Waters S IV					2. Issuer Name <b>and</b> Ticker or Trading Symbol Targa Resources Corp. [ TRGP ]								(CI	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) 811 LOU	3. Date of Earliest Transaction (Month/Day/Year) 08/15/2024										Director 10% Owner Officer (give title below) Other (specify below)					(specify				
(Street) HOUSTON TX 77002 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person Form filed by More than One Reporting Person						
Table I - Non-Derivat  1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year)				2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acqui Disposed Of (D) (Ir			ed (A	) or	5. Amount of Securities Beneficially Owned Following		nt of es ally	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amo	unt	(A) or (D)	Pric	ce	Re Tra	eported ansact istr. 3	d tion(s)	,		,	
Common Stock 08/15/20							s		3,	597	D	\$142.426		1)	5,878(2)		I		See Footnote <sup>(3)</sup>	
Common Stock 08/15/2							G		360		D	\$0			5,518(2)				See Footnote <sup>(3)</sup>	
Common Stock															4,19	90(2)		D		
		Tal	ole II - Derivati (e.g., pu												wned	t				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3A. Deemed Execution Date, if any (Month/Day/Year)		Transaction of Code (Instr. Deriva		ative rities ired rosed . 3, 4		tion Da	Exercisable and ion Date /Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		Deriv: Secui	Price of privative curity sstr. 5)  9. Numbe derivative Securitie Beneficie Owned Followin Reportec Transact (Instr. 4)		e Owners s Form: ally Direct (I or Indire g (I) (Instr		Beneficial Ownership t (Instr. 4)		
				Code	v	(A)		Date Exercisa		Expiration Date		- Title	Amount or Number of Shares			ı				

## **Explanation of Responses:**

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$142.12 to \$142.90, inclusive. The reporting person undertakes to provide to Targa Resources Corp., any security holder of Targa Resources Corp., or the staff of the United States Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (1) to this Form 4.
- 2. Reported share count reflective of a transfer of 2,698 shares that were directly owned by Mr. Davis to the Waters Davis Legacy Trust, of which Mr. Davis is co-trustee and co-beneficiary, which occurred on July 24, 2023. Such transfer constituted a mere change in form of beneficial ownership and was an exempt transfer under Rule 16a-13
- 3. These shares are owned by the Waters Davis Legacy Trust.

/s/ Waters S. Davis, IV

08/1<u>9/2024</u>

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.