

February 22, 2017

Targa Resources Partners LP Announces 2016 Schedules K-1 Available

HOUSTON, Feb. 22, 2017 (GLOBE NEWSWIRE) -- Targa Resources Partners LP ("Targa Resources Partners" or the "Partnership") today announced that it has completed the 2016 tax packages for the following groups of unitholders, including Schedules K-1:

- Targa Resources Partners common unitholders
- Targa Resources Partners 9% Series A Fixed-to-Floating Rate Cumulative Redeemable Perpetual Preferred ("Series A Preferred Units") unitholders

The tax packages are available online by accessing the Partnership's website at www.targaresources.com, and the Partnership expects to complete the tax package mailing by Friday, February 24, 2017. A link to K-1 Tax Support is located at the top right of the page. The tax packages can also be accessed directly at: https://www.partnerdatalink.com/Targa/.

Changes to tax packages for Targa Resources Partners LP common units can be (i) made via either of the websites shown above, (ii) submitted by email to TargaK1Help@deloitte.com, (iii) faxed to (215) 982-6302, (iv) directed to the Partnership's K-1 call center at (877) 742-0133, or (v) mailed to:

Partner DataLink Targa Resources Partners LP P. O. Box 8447 Hermitage, TN 37076-8447

Similarly, changes to tax packages for Targa Resources Partners LP Series A Preferred Units can be (i) made by clicking https://www.PartnerDataLink.com/TargaPrefA or www.targaresources.com, (ii) submitted by email to TargaPreferredAK1Help@deloitte.com, (iii) faxed to (215) 982-6302, (iv) directed to the Partnership's K-1 call center at (844) 435-5150, or (v) mailed to the post office box shown above.

About Targa Resources Corp.

Targa Resources Corp. is a leading provider of midstream services and is one of the largest independent midstream energy companies in North America. TRC owns, operates, acquires, and develops a diversified portfolio of complementary midstream energy assets. The Company is primarily engaged in the business of: gathering, compressing, treating, processing, and selling natural gas; storing, fractionating, treating, transporting, and selling NGLs and NGL products, including services to LPG exporters; gathering, storing, and terminaling crude oil; storing, terminaling, and selling refined petroleum products.

The principal executive offices of Targa are located at 1000 Louisiana, Suite 4300, Houston, TX 77002 and their telephone number is 713-584-1000. For more information please go to www.targaresources.com.

Contact investor relations by phone at (713) 584-1133.

Jennifer Kneale Vice President - Finance

Matthew Meloy
Executive Vice President and Chief Financial Officer