

BRACEWELL

May 29, 2026

Oil Pipeline Tariff Filing

Ms. Debbie-Anne A. Reese
Secretary
Federal Energy Regulatory Commission
888 First Street NE
Washington, D.C. 20426

Re: *Targa NGL Pipeline Company LLC*, Docket No. IS26-____-000
Tariff Indexing for July 1, 2026 to June 30, 2027

Dear Secretary Reese:

In accordance with the requirements of the Interstate Commerce Act (“ICA”) and the Rules and Regulations of the Federal Energy Regulatory Commission (“FERC” or the “Commission”), in particular 18 C.F.R. § 342.3 (2025) (Indexing), Targa NGL Pipeline Company LLC (“Targa NGL”) submits for filing the following tariff, to be effective July 1, 2026:

FERC No. 14.20.0, canceling FERC No. 14.19.0 (Docket No. IS26-73-000)

Certain of the rates in the above tariff are calculated using the index multiplier of 1.014290 set by the Commission on May 14, 2026, in Docket No. RM93-11-000 for the period from July 1, 2026, through June 30, 2027.¹ As shown on Schedule A, the current rates for the routes reflected in proposed FERC No. 14.20.0 are below the new ceiling level set by the Commission to become effective on July 1, 2026, and certain of these rates are accordingly increased to equal the ceiling level.

In accordance with the requirements of 18 C.F.R. § 342.3(b), Schedule A hereto sets forth the proposed rates, the prior rates, the prior ceiling levels, and the applicable ceiling levels for each route. The committed rates reflected in FERC No. 14.20.0 are subject to adjustment by contract and accordingly remain unchanged from their previous levels.²

¹ See *Revisions to Oil Pipeline Regulations Pursuant to the Energy Policy Act of 1992*, 195 FERC ¶ 61,114 (2026) (Notice of Annual Change in Producer Price Index for Finished Goods).

² See *Targa NGL Pipeline Co. LLC*, 173 FERC ¶ 61,001 at PP 12, 15 (2020) (approving TSA provisions described in petition for declaratory order, including without limitation contractually-agreed upon future adjustments to committed rates); see also *Targa NGL Pipeline Co. LLC*, Tariff Filing Transmittal Letter, Docket No. IS23-75-000 (Dec.

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Ms. Debbie-Anne A. Reese

May 29, 2026

Page 2

I hereby certify that on or before this date one copy of the publication listed herein and this transmittal has been sent to each subscriber thereto by means of transmission agreed upon in writing by the subscriber. Any communications concerning this filing should be addressed to the undersigned at the address or telephone number indicated above.

Respectfully submitted,

/s/ Mark K. Lewis

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Enclosure

1, 2022) (increasing rates for transportation service from the Velma Plant to Mont Belvieu pursuant to the terms of the associated transportation services agreement).

Schedule A

Targa NGL Pipeline Company LLC

Calculation of Change in Maximum Ceiling Rates and Proposed Rates under 18 C.F.R. § 342.3

All ceiling levels and rates shown in dollars per gallon

<u>Previous Tariff #</u>	<u>New Tariff #</u>	<u>Origins</u>	<u>Destinations</u>	<u>Ceiling Level 7/25-6/26</u>	<u>PPI-0.55% Index Multiplier</u>	<u>Ceiling Level 7/26-6/27</u>	<u>Current Rates</u>	<u>Proposed Rates Effective 7/1/26</u>
FERC No. 14.19.0	FERC No. 14.20.0	Hickory Hills Natural Gas Processing Facility (Hughes County, OK) / Valiant Natural Gas Processing Facility (Coal County, OK) / Arkoma Natural Gas Processing Complex (Coal County, OK)	DCP Southern Hills Pipeline Interconnection (Carter County, OK)	\$0.0692	1.014290	\$0.0702	\$0.0692	\$0.0702
FERC No. 14.19.0	FERC No. 14.20.0	Hickory Hills Natural Gas Processing Facility (Hughes County, OK) / Valiant Natural Gas Processing Facility (Coal County, OK) / Arkoma Natural Gas Processing Complex (Coal County, OK)	Targa Downstream LLC's storage facility at Mont Belvieu (Chambers County, TX)	\$0.1591	1.014290	\$0.1614	\$0.1591	\$0.1614

<u>Previous Tariff #</u>	<u>New Tariff #</u>	<u>Origins</u>	<u>Destinations</u>	<u>Ceiling Level 7/25-6/26</u>	<u>PPI-0.55% Index Multiplier</u>	<u>Ceiling Level 7/26-6/27</u>	<u>Current Rates</u>	<u>Proposed Rates Effective 7/1/26</u>
FERC No. 14.19.0	FERC No. 14.20.0	DCP Southern Hills Pipeline Interconnection (Carter County, OK)	Targa Downstream LLC's storage facility at Mont Belvieu (Chambers County, TX)	\$0.1561	1.014290	\$0.1583	\$0.1561	\$0.1561
FERC No. 14.19.0	FERC No. 14.20.0	Kingfisher County, OK, interconnection with Williams Bluestem NGL pipeline	Targa Downstream LLC's storage facility at Mont Belvieu (Chambers County, TX)	\$0.1561	1.014290	\$0.1583	\$0.1561 (uncommitted)	\$0.1561 (uncommitted)
							\$0.0739 (non-priority)	\$0.0739 (non-priority)
							\$0.1564 (priority)	\$0.1564 (priority)
FERC No. 14.19.0	FERC No. 14.20.0	Targa Velma Natural Gas Processing Facility (Stephens County, OK)	Targa Downstream LLC's storage facility at Mont Belvieu (Chambers County, TX)	\$0.1505	1.014290	\$0.1527	\$0.1505 (uncommitted)	\$0.1505 (uncommitted)
							\$0.0738 (non-priority)	\$0.0738 (non-priority)