



Global Reporting Initiative (GRI) Index

GRI Standard	Oil and Gas Sector Standard	Disclosures	Description	Location or Answer	
GENERAL DISCLOSURE					
GRI 2: General Disclosures 2021		Organizational profile			
	2-1		Organizational details	Targa Resources Corp; Sustainability Report, subsection Forward: About Targa	
	2-2		Entities included in the organization's sustainability reporting	Sustainability Report - subsection Forward: About Targa; 2023 Annual Report on Form 10-K	
	2-3		Reporting period, frequency and contact point	Sustainability Report - subsection Forward: About Targa Annual reporting: January 1, 2023 - December 31, 2023; Jessica Keiser, SVP Sustainability	
	2-4		Restatements of information	Noted in Sustainability Report - subsection Environmental, Performance Data Tables, or EIC Template V2.0 where GHG Emissions, non-GHG emissions may be revised due to agency guidance	
	2-5		External assurance	Independent limited assurance was obtained on select 2022 and 2023 Environmental and Safety metrics.	
	Activities and Workers				
	2-6		Activities, value chain and other business relationships	2023 Annual Report on Form 10-K; Sustainability Report - subsection Forward: About Targa; Sustainability Report - subsection Social;	
	2-7		Employees	2023 Annual Report on Form 10-K; Sustainability Report - subsection Forward: About Targa; Sustainability Report - subsections Social, Performance Data Tables, EIC Template V2.0	
	Governance				
	2-9		Governance structure and composition	March 21, 2024 DEF 14A; Sustainability Report - subsection Governance	
	2-10		Nomination and selection of the highest governance body	March 21, 2024 DEF 14A	
	2-11		Chair of the highest governance body	March 21, 2024 DEF 14A	
	2-12		Role of the highest governance body in overseeing the management of impacts	March 21, 2024 DEF 14A; Sustainability Report - subsection Forward: About Targa	
	2-13		Delegation of responsibility for managing impacts	March 21, 2024 DEF 14A; Sustainability Report - subsection Forward: About Targa	
	2-14		Role of the highest governance body in sustainability reporting	March 21, 2024 DEF 14A; Sustainability Report - subsection Forward: About Targa	
	2-15		Conflicts of interest	March 21, 2024 DEF 14A	
	2-16		Communication of critical concerns	March 21, 2024 DEF 14A	
2-17		Collective knowledge of the highest governance body	March 21, 2024 DEF 14A		
2-18		Evaluation of the performance of the highest governance body	March 21, 2024 DEF 14A		



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GENERAL DISCLOSURE					
GRI 2: General Disclosures 2021		2-19	Remuneration policies	March 21, 2024 DEF 14A	
		2-20	Process to determine remuneration	March 21, 2024 DEF 14A	
		2-21	Annual total compensation ratio	March 21, 2024 DEF 14A	
	Strategy, policies, and practices				
		2-22	Statement on sustainable development strategy	Sustainability Report - subsection Foreword: CEO Letter	
		2-23	Policy commitments	Sustainability Report - subsections Social and Governance	
		2-24	Embedding policy commitments	Sustainability Report - subsections Social and Governance	
		2-25	Processes to remediate negative impacts	2023 Annual Report on Form 10-K; Sustainability Report - subsection Social	
		2-26	Mechanisms for seeking advice and raising concerns	Sustainability Report - subsections Social and Governance	
		2-28	Membership associations	Sustainability Report - subsection Governance	
	Stakeholder engagement				
		2-29	Approach to stakeholder engagement	Sustainability Report - subsections Foreword: CEO Letter, Stakeholder Engagement, Governance	
		2-30	Collective bargaining agreements	Targa has no collective bargaining agreements	
TOPIC SPECIFIC DISCLOSURES					
Disclosures on material topics					
GRI 3: Material Topics 2021		3-1	Process to determine material topics	Sustainability Report - subsection Foreword: Sustainability at Targa, Sustainability Governance, Stakeholder Engagement, About This Report; March 21, 2024 DEF 14A	
		3-2	List of material topics	Sustainability Report - subsection Foreword: Sustainability at Targa, Sustainability Governance, Stakeholder Engagement, About This Report; March 21, 2024 DEF 14A	
		3-3	Management of material topics	Sustainability Report - subsection Foreword: Sustainability at Targa, Sustainability Governance, Stakeholder Engagement, About This Report; March 21, 2024 DEF 14A	
GHG emissions					
GRI 3: Material Topics 2021	11.1	3-3	Management of material topics	Sustainability Report - subsection Foreword: Sustainability at Targa, Sustainability Governance, Stakeholder Engagement, About This Report; March 21, 2024 DEF 14A	
GRI 302: Energy 2016	11.2	302-1	Energy consumption within the organization	Sustainability Report - subsection Environmental, Performance Data Table, EIC Template V2.0	



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GRI 305: Emissions 2016	11.1.5	305-1	Direct (Scope 1) GHG emissions	Sustainability Report - subsection Environmental, Performance Data Table, EIC Template V2.0
	11.1.6	305-2	Direct (Scope 2) GHG emissions	Sustainability Report - subsection Environmental, Performance Data Table, EIC Template V2.0
	11.1.7	305-3	Other indirect (Scope 3) GHG emissions	Sustainability Report - subsection Environmental, Performance Data Table, EIC Template V2.0
	11.1.8	305-4	GHG emission intensity	Sustainability Report - subsection Environmental, Performance Data Table, EIC Template V2.0
Climate adaptation, resilience, and transition				
GRI 3: Material Topics 2021	11.2.1	3-3	Management of material topics	Sustainability Report - subsection Foreword: Sustainability at Targa, Sustainability Governance, Stakeholder Engagement, About This Report; March 21, 2024 DEF 14A
GRI 201: Economic Performance 2016	11.2.2	201-2	Financial implications and other risks and opportunities due to climate change	TCFD table published on www.targaresources.com March 21, 2024 DEF 14A
GRI 305: Emissions 2016	11.2.3	305-5	Reduction of GHG emissions	Sustainability Report - subsection Environmental
Air emissions				
GRI 3: Material Topics 2021	11.3.1	3-3	Management of material topics	Sustainability Report - subsection Foreword: Sustainability at Targa, Sustainability Governance, Stakeholder Engagement, About This Report; March 21, 2024 DEF 14A
GRI 305: Emissions 2016	11.3.2	305-7	Nitrogen oxides (NOX), sulfur oxides (SOX), and other significant air emissions	Sustainability Report - subsection Environmental, Performance Data Table, EIC Template V2.0
Biodiversity				
GRI 3: Material Topics 2021	11.4.1	3-3	Management of material topics	Sustainability Report - subsection Foreword: Sustainability at Targa, Sustainability Governance, Stakeholder Engagement, About This Report; March 21, 2024 DEF 14A
GRI 304: Biodiversity 2016	11.4.2	304-1	Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	Sustainability Report - subsection Environmental
	11.4.3	304-2	Significant impacts to activities, products, and services on biodiversity	Sustainability Report - subsection Environmental, Performance Data Table, EIC Template V2.0
	11.4.4	304-3	Habitats protected or restored	Sustainability Report - subsection Environmental, Performance Data Table, EIC Template V2.0
	11.4.5	304-4	IUCN Red List species and national conservation list species with habitat in areas affected by operations	Sustainability Report - subsection Environmental, Performance Data Table, EIC Template V2.0
Water and effluents				
GRI 3: Material Topics 2021	11.6.1	3-3	Management of material topics	Sustainability Report - subsection Foreword: Sustainability at Targa, Sustainability Governance, Stakeholder Engagement, About This Report; March 21, 2024 DEF 14A



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GRI 303: Water and Effluents 2018	11.6.2	303-1	Interactions with water as a shared resource	Sustainability Report - subsection Environmental
	11.6.4	306-3	Water withdrawal	Sustainability Report - subsection Environmental, Performance Data Table, EIC Template V2.0
	11.6.5	306-4	Water discharge	Sustainability Report - subsection Environmental, Performance Data Table, EIC Template V2.0
	11.6.6	306-5	Water consumption	Sustainability Report - subsection Environmental, Performance Data Table, EIC Template V2.0
Asset integrity and critical incident management				
GRI 3: Material Topics 2021	11.8.1	3-3	Management of material topics	Sustainability Report - subsection Foreword: Sustainability at Targa, Sustainability Governance, Stakeholder Engagement, About This Report; March 21, 2024 DEF 14A
GRI 306: Effluents and Waste 2016	11.8.2	306-3	Significant spills	Sustainability Report - subsection Environmental; Performance Data Table, EIC Template V2.0
SOCIAL TOPICS				
Occupational Health and Safety				
GRI 3: Material Topics 2021	11.9.1	3-3	Management of material topics	Sustainability Report - subsection Foreword: Sustainability at Targa, Sustainability Governance, Stakeholder Engagement, About This Report; March 21, 2024 DEF 14A
GRI 403: Occupational Health and Safety 2018	11.9.2	403-1	Occupational health and safety management system	Sustainability Report - subsection Safety
	11.9.3	403-2	Hazard identification, risk assessment, and incident investigation	Sustainability Report - subsection Safety
	11.9.4	403-3	Occupational health services	Sustainability Report - subsection Safety
	11.9.5	403-4	Workers representation in formal joint management-worker health and safety committees	Sustainability Report - subsection Safety
	11.9.6	403-5	Worker training on occupational health and safety	Sustainability Report - subsection Safety
	11.9.7	403-6	Promotion of work health	Sustainability Report - subsection Safety
	11.9.8	403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Sustainability Report - subsection Safety
	11.9.9	403-8	Workers covered by an occupational health and safety management system	Sustainability Report - subsection Safety
	11.9.10	403-9	Work-related injuries (partial)	Sustainability Report - subsection Safety, Performance Data Table, EIC Template V2.0
	Employment practices			



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GRI 3: Material Topics 2021	11.10.1	3-3	Management of material topics	Sustainability Report - subsection Foreword: Sustainability at Targa, Sustainability Governance, Stakeholder Engagement, About This Report; March 21, 2024 DEF 14A
GRI 401: Employment 2016	11.10.2	401-1	New employee hires and employee turnover	Sustainability Report - subsection Social
	11.10.4	401-3	Parental leave	Sustainability Report - subsection Social
GRI 404: Training and Education 2016	11.10.6	404-1	Average hours of training per year per employee	Sustainability Report - subsections Safety, Social
Non-discrimination and equal opportunity				
GRI 3: Material Topics 2021	11.11.1	3-3	Management of material topics	Sustainability Report - subsection Foreword: Sustainability at Targa, Sustainability Governance, Stakeholder Engagement, About This Report; March 21, 2024 DEF 14A
GRI 401: Employment 2016	11.11.3	401-3	Parental leave	Sustainability Report - subsection Social
GRI 404: Training and Education 2016	11.11.4	404-1	Average hours of training per year per employee	Sustainability Report - subsections Safety, Social
GRI 405: Diversity and Inclusion 2016	11.11.5	405-1	Diversity of governance bodies and employees	Sustainability Report - subsections Social, Governance, Performance Data Table, EIC Template V2.0
Economic impacts				
GRI 3: Material Topics 2021	11.14.1	3-3	Management of material topics	Sustainability Report - subsection Foreword: Sustainability at Targa, Sustainability Governance, Stakeholder Engagement, About This Report; March 21, 2024 DEF 14A
GRI 201: Economic Performance 2016	11.14.2	201-1	Direct economic value generated and distributed	2023 Annual Report on Form 10-K
Local communities				
GRI 3: Material Topics 2021	11.15.1	3-3	Management of material topics	Sustainability Report - subsection Foreword: Sustainability at Targa, Sustainability Governance, Stakeholder Engagement, About This Report; March 21, 2024 DEF 14A
GRI 413: Local Communities 2016	11.15.2	413-1	Operations with local community engagement, impact assessments, and development programs	Sustainability Report, subsection Foreword: Sustainability at Targa, Sustainability Governance, Stakeholder Engagement, About This Report; March 21, 2024 DEF 14A
	11.15.3	413-2	Operations with significant actual and potential negative impacts on local communities	Sustainability Report, subsection Foreword: Sustainability at Targa, Sustainability Governance, Stakeholder Engagement, About This Report; March 21, 2024 DEF 14A
Land and resource rights				
GRI 3: Material Topics 2021	11.16.1	3-3	Management of material topics	Sustainability Report - subsection Foreword: Sustainability at Targa, Sustainability Governance, Stakeholder Engagement, About This Report; March 21, 2024 DEF 14A
Rights of indigenous peoples				
GRI 3: Material Topics 2021	11.17.1	3-3	Management of material topics	Sustainability Report - subsection Foreword: Sustainability at Targa, Sustainability Governance, Stakeholder Engagement, About This Report; March 21, 2024 DEF 14A



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GRI 411: Rights of Indigenous Peoples 2016	11.17.2	411-1	Incidents of violations involving rights of indigenous peoples	Sustainability Report - subsection Social Targa Resources has had no violations involving the rights of Indigenous Peoples for the reporting period.
Anti-corruption				
GRI 3: Material Topics 2021	11.20.1	3-3	Management of material topics	Sustainability Report - subsection Foreward: Sustainability at Targa, Sustainability Governance Stakeholder Engagement, About This Report; March 21, 2024 DEF 14A
GRI 205: Anti-corruption 2016	11.20.3	205-2	Communication and training about anti-corruption policies and procedures	Sustainability Report - subsection Governance



Sustainable Accounting Standards Board (SASB) Index

The following table provides reference to key performance data that aligns with the SASB industry specific reporting disclosures and where the specific information can be found in this report. ¹

SASB Topic	SASB code (a)	Accounting Metric	Disclosure Level	Location or Direct Answer
Greenhouse Gas Emissions	EM-MD-110a.1 ^{2,3}	Gross global Scope 1 emissions, percentage methane, percentage covered under emissions-limiting regulations	Disclosed	Sustainability Report - subsections Environmental, Performance Data Tables, EIC Template V2.0. 99% of our operations covered by the EPA GHG reporting rule. 0% covered under emissions-limiting regulations.
	EM-MD-110a.2	Discussion of long- and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	Partial	Sustainability Report - subsections Environmental, Performance Data Tables, EIC Template V2.0.
Air Quality	EM-MD-120a.1 ³	Air emissions of the following pollutants: (1) NOx (excluding N ₂ O), (2) SOx, (3) volatile organic compounds (VOCs), and (4) particulate matter (PM ₁₀)	Disclosed	Sustainability Report - subsections Environmental, Performance Data Tables, EIC Template V2.0.
Ecological Impacts	EM-MD-160a.1	Description of environmental management policies and practices for active operations	Disclosed	Sustainability Report - subsection Environmental
	EM-MD-160a.2	Percentage of land owned, leased, and/or operated within areas of protected conservation status or endangered species habitat	Disclosed	Sustainability Report - subsections Environmental, Performance Data Tables
	EM-MD-160a.3	(1) Terrestrial acreage disturbed, (2) percentage of impacted area restored	Not Disclosed	Not tracked
	EM-MD-160a.4	(1) Number and (2) aggregate volume of hydrocarbon spills, (3) volume in Arctic, (4) volume in sites with high biodiversity significance, and (5) volume recovered	Partial	Sustainability Report - subsections Performance Data Tables, EIC Template V2.0. Targa does not have operations in the Arctic. Targa attempts to recover 100% of spilled volumes, when practicable; however, does not currently track exact totals.
Competitive Behavior	EM-MD-520a.1	Total amount of monetary losses as a result of legal proceedings associated with federal pipeline and storage regulations	Not Disclosed	Not tracked
Operational Safety, Emergency Preparedness, and Response	EM-MD-540a.1	(1) Number of reportable pipeline incidents, (2) percentage significant	Partial	Sustainability Report - subsection Performance Data Tables
	EM-MD-540a.2	Percentage of (1) natural gas and (2) hazardous liquids pipelines inspected	Disclosed	Sustainability Report - subsection Performance Data Tables
	EM-MD-540a.3	Number of (1) accident releases and (2) non-accident releases (NARs) from rail transportation	Disclosed	Sustainability Report - subsection Performance Data Tables
	EM-MD-540a.4	Discussion of management systems used to integrate a culture of safety and emergency preparedness throughout the value chain and throughout project lifecycles	Partial	Sustainability Report - subsections Environmental, Safety and Social
SASB Topic	SASB code (a)	Activity Metric	Disclosure Level	Location or Direct Answer
Activity Metrics	EM-MD-000.A	Total metric tonne-kilometres of: (1) natural gas, (2) crude oil, and (3) refined petroleum products transported, by mode of transport	Disclosed	Sustainability Report - subsection Performance Data Tables, Website Sustainability Page

1. SASB Extractives & Minerals Processing Sector Oil & Gas Midstream standard EM-MD, Version 2023-12, Table 1 and Table 2.

2. Beginning in 2020, Targa completed an inventory estimating emissions from all facilities including those outside of the EPA Mandatory Greenhouse Gas Reporting Rule boundary. The emission calculation methodology is prepared in accordance with the Mandatory Greenhouse Gas Reporting Rule.

3. As reported to state and federal agencies.