



TARGA RESOURCES SELLS THEIR INTEREST IN BRIDGELINE HOLDINGS LP TO CHEVRON CORP

Targa Resources, Inc. sold their 40 percent of the pipeline limited partnership Bridgeline Holdings LP to Chevron Corp pursuant to Chevron's election under the partnership agreement. Financial details were not disclosed. The partnership manages and operates natural gas pipeline and storage systems in southern Louisiana along the Mississippi River corridor. Bridgeline was formed by Texaco and Enron Corp. back in 2000. Chevron acquired 60 percent of the partnership through its merger with Texaco, and Targa purchased its share from Enron in December of 2004.

About Targa Resources, Inc.

Targa Resources, Inc. is an independent midstream energy company formed in 2003 by management and Warburg Pincus, the global private equity firm and a leading energy investor, to pursue gas gathering, processing and pipeline asset acquisition opportunities. For more information, please visit www.targaresources.com.

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